FY2023 Education Funding Cash Flow for Municipality, Phase I Based on PRELIMINARY Education Grand Lists sent to PV&R as of 09-Sep-22

District: Barre Town

s.u.: Barre SU

LEA ID: T012

County: Washington

FY2023 Education Spending Summary			Local	Barre USD		
1. Total Education Grant Owed to the School Districts	line 19, Page 2		-	36,920,588.00	-	1
 Percent of equalized pupils at school district(s) from Barre Town Education spending Barre Town is responsible for 		line 1 x line 2	0%	47.99% 17,718,190.18	0.00%	4 5

Homestead Education Tax		Reference	Municipal Treasury	School District Treasury	State Treasury
6. Homestead Education Grand List		6,239,145.20			
7. Homestead tax rate (base rate is \$1.00, adjusted by district spending per pupil and Cl	,	1.1760			
3. Homestead education property tax liability Ho	mestead EGL x Homestead tax rate	7,337,235.00			
 Total tax credit for tax bills 	32 V.S.A. § 6066a(a)	1,962,866.61			
D. Municipal portion of tax credit		179,152,66			
1. Education portion of homestead tax credit		1,783,713.95			
2. Subtotal	line 8 - line 11	5,553,521.05			
3.					
4. Late Fee Retained			525.00		
5. Amount raised on homestead properties	line 12 - line 14	5,552,996.05			
0.225 of 1.0% of homestead liability retained by municipality	32 V.S.A. § 5402(c)		12,495.42		
 Net homestead education taxes available for school districts & Education Fund 	JE V.U.N. 3 UTUZ(C)	5.540.500.63	12,700.72		
 Local amount of homestead tax liability for education spending plus categorical grants 		0.00%		-	
 Barre USD amount of homestead tax liability for education spending plus categorical g 		100.00%		5,540,500.63	
).				-	
 Homestead education tax liability to the State Treasury 					
2. Subtotals		5,552,996.05	12,495.42	5,540,500.63	
Non-Residential Education Tax					
3. Non-Residential education grand list	Г	2,807,509.43			
4. Non-Residential tax rate (base rate is \$1.466, adjusted by the CLA)		1.4123			
	lential EGL x non-residential tax rate	3,965,046.00			
δ.		-			
7. Amount Raised on Non-Residential properties		3,965,046.00			
 0.225 of 1.0% of non-residential liability retained by municipality Net non-residential education taxes available for school districts & Education Fund 	32 V.S.A. § 5402(c)	2.050 425 00	8,921.00		
 Net non-residential education faxes available for school districts & Education Fund Local amount of non-residential tax liability for education spending plus categorical gra 	line 27 - line 28	3,956,125.00 0.00%			
 Eocal amount of non-residential tax liability for education spending plus categorical gra- taxina and the spending plus categorical gra- taxina and taxina and taxi		100.00%		3.956.125.00	
2.	50. g.a. 10	100.0070		-	
 Non-residential education liability to the State Treasury 					
4. Subtotals		3,965,046.00	8,921.00	3,956,125.00	
5. Totals	line 22 + line 34	9,518,042.05	21,416.42	9,496,625.63	
	ane 22 + ime 34	3,513,042.03	21,410.42	0,400,020.00	

FY2023 Municipality Payment Schedule TO the State Treasury (Homestead payments are based on line 22, non-residential payments on line 34)

September 10, 2022	December 1, 2022	December 10, 2022	April 30, 2023	June 1, 2023					
	0.00			0.00					
	0.00			0.00					
	September 10, 2022	September 10, 2022 December 1, 2022 0.00 0.00	September 10, 2022 December 1, 2022 December 10, 2022 0.00 <td>September 10, 2022 December 1, 2022 December 10, 2022 April 30, 2023 0.00 <</td>	September 10, 2022 December 1, 2022 December 10, 2022 April 30, 2023 0.00 <					

Α.	Payments to the School District by the Town Treasurer			
	16 V.S.A. §§ 426(a)(b); 32 V.S.A. § 6066a(a)		School District Subtotals	
36.	. Homestead taxes to the local school district line 14	-		36.
37.	Non-residential taxes to the local school district line 26	-		37.
38. 39.	. Homestead taxes to Barre USD line 15 . Non-residential taxes to Barre USD line 27	5,540,500.63 3,956,125.00	-	38. 39.
		0,000,120.000	9,496,625.63	
40.	. line 16	-		40.
41.	line 28	-		41.
42.	Act 144 local construction property tax sent to the school district by Barre Town	-	-	42.
43.	Total education tax dollars sent to the school district by Barre Town Total	9,496,625.63		43.

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov If she cannot be reached, contact Brad James at Brad.James@vermont.gov

FY2023 Education Funding Cash Flow for School District, Phase I Based on PRELIMINARY Education Grand Lists sent to PV&R as of 09-Sep-22

Di	strict: Barre Town		LEA ID:	T012			
	s.u.: Barre SU		County:	Washington			
						Rev	
	Summary Data	_				Codes	
	Budgeted expenditures as reported by School District	_	-	-			1.
2. 3.	Capital costs excluded from local education spending Act 144, amended by Act 150 of the 200 Revenues dedicated to excluded capital costs	J2 Legislative session	-	-			2. 3.
4.	Netted capital costs to be raised by local construction tax	line 2 - line 3	-	-			4.
	Net budgeted expenditures, less eligible Act 144 costs	line 1 - line 2	-]			5.
	Net Budgeted local revenues as reported by School District (less Act 144 revenues)		-]			6.
	Preliminary education spending	line 5 - line 6	-	-			7.
	Hold-harmless aid for pre-existing eligible capital debt Sec. 23(a), Act 60, 1997 amended by Sec Education Spending line 7 - line 8	c. 99(a), Act 71, 1998 3, 16 V.S.A. § 4001(6)	-	-			8. 9.
0.		,			<u> </u>		0.
10.	87% of base education payment to tech center paid by the State for the district	16 V.S.A. § 1561(b)	-			3114	10.
11.	Adjusted Education Spending	line 9 - line 10	-				11.
	School District Cash Flow						
			Required				
12	Categorical Grants Hold-harmless aid for pre-existing eligible capital debt Sec. 23(a), Act 60, 1997 amended by Sec	a 00(a) Act 71 1008	Funding				12.
	Small schools support grant	16 V.S.A. § 4015(b)	-	-			13.
	Small schools financial stability grant	16 V.S.A. § 4015(c)	repealed	1			14.
	Transportation aid		na				15.
	Extraordinary transportation aid	16 V.S.A. § 4016(b)	na				16.
17.	Subtotal of categorical grants	L	-	1			17.
	Adjusted Education Spending plus categorical grants	line 11 + line 17	-]			18.
19. 20	Total education grant from the Ed Fund owed to the School District	Line 18 - Line 19	-				19. 20.
	Education Fund sources		Reference	Sources			
21.	Payment to school district by town on behalf of State from homestead education taxes	Page 1, line 18		-			21.
22.	Balance of education spending after homestead taxes	line 20 - line 21	-				22.
22	Payment to school district by town on behalf of State from non-residential education taxes	Dens 4 line 20					23.
	Balance of education spending after non-residential taxes	Page 1, line 30 line 22 - line 23	-	-			23. 24.
	Subtotal of education property taxes	line 21 + line 23		-			25.
					I		
26.	Additional funding required from the Education Fund, including categorical grants	16 V.S.A. § 4028(a)		-	1		26.
27.	Total of funding sources	lines 25 + 26		-	l		27.
	Revenue Codes						
20	Adjusted adjustice grant equal the ask of district to the Ed Ford				Coding	0140	00
	Adjusted education grant owed the school district by the Ed Fund Hold-harmless aid for pre-existing eligible capital debt	line 11 line 12			-	3110 3160	
	Small schools support grant	line 12 line 13			-		29. 30.
	Small schools financial stability grant	line 14			repealed		31.
	Transportation aid	line 15			na		32.
	Extraordinary transportation aid	line 16			na		33.
35.	Subtotal of funding sources				-	J	35.
	Summers of Sahaal District Coak Flam						
26	Summary of School District Cash Flow Total funds required by school district	F				a	26
	Total funding from the Education Fund	line 20 line 35	-		-		36. 37.
	net Act 144 funds required by school district		-				38.
39.	net Act 144 tax dollars from municipality				-		39.
40	Total of funding sources		-	1		1	40

No Net Payment Due from the State Treasury

(based on line 26)							
	September 10, 2022	December 1, 2022	December 10, 2022	April 30, 2023	June 1, 2023		
Receipts from the Ed Fund	0.00		0.00	0.00			

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov

If she cannot be reached, contact Brad James at Brad.James@vermont.gov

FY2023 Education Funding Summary, Phase I Based on Budget Submitted by School Districts as of 09-Sep-22

District: Barre Town

s.u.: Barre SU

LEA ID: T012

County: Washington

Calculation of Homestead Tax Rate

The FY2023 Homestead tax rate is based on the local school district budget and each union district budget of which it may be a member. A rate is calculated for each budget and pro-rated, based on the number of equalized pupils that belong to each district (Local & Union) from the municipality. The pro-rated tax rates are divided by the CLA and summed to determine the municipality's homestead education tax rate. (Line 10)

				Local School District	Barre USD
1	ducation spending per equalized pupil			-	16,252.44
2	Net offsets per equalized pupil for excess spending calculation			-	22.97
3	Amount per equalized pupil over excess spending threshold, if any			-	-
4	Education spending per equalized pupil plus any excess spending for tax rate			-	16,252.44
5	District spending as a percent of education property yield (line 4 ÷ 13,314)			0.000%	122.070%
6	District equalized tax rate (line 5 x base rate of \$1)			-	1.2207
7	Percent of equalized pupils from Barre Town at school district(s)			0.00%	100.00%
8	Equalized tax rate from school district (line 6 x line 7)		-	1.2207	
9	Actual tax rate from the school district (line 8 / CLA)	CLA	103.80%	-	1.1760
10	Actual homestead tax rate on municipal tax bills			1.1760	

Calculation of Education Tax Dollars								
		Homestead	Non-Residential					
11	Education grand list	6,239,145.20	2,807,509.43					
12	Education tax rate	1.1760	1.4123					
13	Education tax liability	7,337,235.00	3,965,046.00					
14	Homestead education tax credit	1,783,713.95						
15	Prior year education tax credit, if applicable	5,553,521.05	-					
16	Education property taxes raised	5,552,996.05	3,965,046.00					
17	Education property taxes retained by town (0.225 of 1.0%)	12,495.42	8,921.00					
18	Education property taxes available for education spending & Education Fund	5,540,500.63	3,956,125.00					

Calculation of the Distribution of Education Fund Taxes

This section distributes the education taxes raised by the municipality to the municipality's school district(s). The education taxes are apportioned by the equalized pupil ratios for the municipality (line 19). The municipality's equalized pupils at a union(s) as a percent of the union total is used for calculating the amount the municipality owes to the union school district (lines 23 & 24).

		Local School	
		District	Barre USD
19	Municipal equalized pupil ratios	0.00%	100.00%
20	Homestead education taxes for education spending & Education Fund line 19 x line 18	-	5,540,500.63
21	Non-Residential education taxes for education spending & Education Fund line 19 x line 18	-	3,956,125.00
22	Subtotal: Total education property taxes available for education spending & Education Fund	-	9,496,625.63
23	Barre Town's equalized pupils at union(s) as a percent of union total		47.99%
24	Total amounts owed local and union school districts from Education Fund	-	36,920,588.00
25	Barre Town's share of education spending	-	17,718,190.00
26	Municipal homestead tax transfers to school districts	-	5,540,500.63

26 Municipal homestead tax transfers to school districts 27

Municipal non-residential tax transfers to school districts

28 Additional funds paid to the school district by the State from the Education Fund

Amount of homestead education taxes municipality owes Education Fund 29

30 Amount of non-residential education taxes municipality owes Education Fund

31 Net amount owed to Education Fund

		Estimated payments to:				
Number of education property tax due dates	Education tax source	Local School District	Barre USD			
1	Homestead Non-Residential	-	5,540,500.63 3,956,125.00			
2	Homestead Non-Residential	-	2,770,250.32			
3	Homestead Non-Residential	-	1,846,833.54 1,318,708.33			
4	Homestead Non-Residential	-	1,385,125.16 989,031.25			

3.956.125.00

8,221,564.37